

To

ABLE HYDRAULIC & INDUSTRIAL SUPPLY PTE LTD

1 Tampines North Drive 1 T-Space @ Tampines, #01-09 Singapore 528559

Dear customer,

Stucchi Spa is pleased to appoint ABLE HYDRAULIC & INDUSTRIAL SUPPLY, to be an Authorized Distributor for Marketing, Sales and Distribution of Stucchi products. This appointment is effective from the 1st of January 2021 until the end of 2021.

As an Authorized Distributor, ABLE HYDRAULIC & INDUSTRIAL SUPPLY will be provided with the necessary information and support to assist in promoting sales.

ABLE HYDRAULIC & INDUSTRIAL SUPPLY will apply the best sales terms to its customers following Stucchi indications.

This appointment shall remain in effect during the stated period and terminated by either party with written notice to the other party. It shall be automatically renewed for one (1) additional successive term if agreed by both parties.

Yours Faithfully,

Stucchi S.p.A Italy